

MARINE TRADE POLICY

Policy Summary

March 2018 edition



This document is a summary of the insurance cover provided by Your KGM Marine Trade Policy and, as such, it does not contain the full terms and conditions of Your insurance Policy. You can find the full terms and conditions of the product in Your Policy wording and Schedule.

This summary is for Your information purposes only and does not form part of Your insurance contract.

This document outlines:

- The features and benefits of Your cover including any significant exclusions and limitations
- Details of Your Insurance provider
- How to make a claim
- Your cancellation rights
- Complaints Procedures
- Financial Services Compensation Scheme (FSCS) details

The maximum amount We will pay in the event of a claim is the Sum Insured or Limit shown within Your Policy Wording or in Your Schedule.

Your Property at Your Premises			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
Accidental Damage cover including Marine Impact – subject to certain exclusions.	✓	x	<ul style="list-style-type: none"> • Fire precautions and minimum security conditions • Theft not involving entry to or exit from the premises by forcible and violent means • Bursting of non-domestic steam boilers • Gradually operating causes • Mechanical or electrical breakdown of machinery • Faulty or defective workmanship/operator error/a production process • Vacant or Disused Buildings – restricted cover applies • Average applicable to certain items • You must give particulars as soon as practicable and pay any additional premium that may be due • Excludes of any loss where cabinet is over 8 years old
Subsidence	x	✓	
Replacement values on Buildings, Contents, Marine Installations (including debris removal, architects and surveyors' fees and the costs incurred in complying with EEC and public authority requirements)	✓	x	
Stock on cost price basis	✓	x	
Automatic reinstatement of Sum Insured following a loss	✓	x	
Index Linking of Buildings, Contents and Marine Installations	✓	x	
Damage to cables, drains and underground pipes, car parks, pavements, CCTV, aerials and alarm equipment if main building is damaged	✓	x	
Cover for tracing and making good leaking underground pipes, drains and cables	✓ £10,000	x	
Refilling fire extinguishing appliances and replacing sprinkler heads following loss	✓ £2,500	x	
Automatic cover for newly acquired or built buildings and extensions/additions/improvements to existing buildings and/or machinery	✓ 10% of the declared values up to £100,000	x	
Loss of freezer contents	x	✓	
Loss of oil and metered water	✓	x	
Replacement locks and keys following theft	✓ £500	x	
Damage to landscaped gardens caused by Emergency Services	✓ £10,000	x	

Accidental breakage of fixed glass and sanitaryware	✓	x	• Inner limits apply to extensions of cover
Use of electricity gas or water by persons taking unauthorised possession of Your Premises	✓ £10,000	x	
Theft damage to buildings	✓	x	
Terrorism	x	✓	

Your Property away from Your Premises

Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
All Risks cover on specified items anywhere in UK/EU	✓	Can extend to worldwide	<ul style="list-style-type: none"> Theft from a vehicle unless the vehicle is securely locked Theft from Your own premises not involving entry or exit by forcible and violent means Gradually operating causes Any loss from an unattended vehicle or trailer vehicle Average applicable to certain items
Loss or damage to Property whilst at exhibitions or in direct inland transit to or from the exhibition	x	✓	<ul style="list-style-type: none"> Vessels (see Marine section) Loss of profit Money Storm damage – see Policy wording Theft from unattended rooms / exhibition stands
Loss of Exhibition expenses sustained by You as a result of Damage	x	✓	• Consequential loss of any kind.
Automatic reinstatement of Sum Insured following a loss	✓	x	
Terrorism	x	✓	

Goods in Transit

Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
All Risks cover on goods in transit either in Your own or haulier's vehicles or by railway or post within UK.	✓	Up to agreed package and consignment limits	<ul style="list-style-type: none"> Geographical limitations Loss resulting from delay/natural deterioration Natural deterioration of property unless caused by fire, accident (but not breakdown) to the conveying vehicle, theft or attempted theft Losses from unattended vehicles overnight unless contained within a secure building or compound or fitted with agreed security devices Unexplained shortages
Temporary housing included whether property is on or off the means of conveyance	✓	x	
Cover from when property is lifted immediately prior to dispatch or loading until arrival at destination including unloading and temporary housing	✓	x	
Expenses incurred in debris removal, transfer of load, re-securing where You are responsible	✓ £2,500	x	
Drivers' personal effects	✓ £500	x	
Automatic reinstatement of Sum Insured following a loss	✓	x	

Vessels – Transit of customers vessels	✓	✗	
Vessels – Transit of Your own vessels	✗	✗	• Covered under the Marine Section
Tools	✓ £500	✗	
Substitution of Vehicle	✓	✗	

Business Interruption				
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations	
Loss of business income resulting from Damage covered under Property Damage, Marine and Builders Risks sections.	✓	✗	<ul style="list-style-type: none"> • Fire precautions and minimum security conditions • Theft not involving entry to or exit from the Premises by forcible and violent means • Bursting of non-domestic steam boilers • Gradually operating causes • Mechanical or electrical breakdown of machinery • Average applicable to certain items 	
Sum Insured Declaration Linked	✓	✗		
Maximum Indemnity Period	✓ 12 months	✓ 24 or 36 months period		
Outstanding Debit Balances where Your business accounts are lost due to Damage as defined above	✗	✓		
Automatic reinstatement of Sum Insured following a loss	✓	✗		
Basis of cover: <ul style="list-style-type: none"> • Gross Profit • Gross Revenue • Increased Cost of Working • Additional Increased Cost of Working • Rent Receivable 	✗	✓		
Loss of income as a result of damage at Your Suppliers or Customers premises	✗	✓		
Loss of income as a result of damage at Your Public Utility Supplier's premises	✗	✓		
Loss of Income as a result of accidental failure of Public Utility Supplies and telecommunications to Your premises	✗	✓		<ul style="list-style-type: none"> • Failure must be for at least 12 hours • Deliberate act of an authority
Loss of income resulting from Prevention of Access to Your premises as a result of Damage to other premises with a 1 mile radius of Your premises	✗	✓		<ul style="list-style-type: none"> • 1 mile radius
Loss of income following damage to: <ul style="list-style-type: none"> • Property stored away from Your premises • Property at Exhibition sites • Property at contract sites • Patterns stored away from Your premises 	✗	✓	<ul style="list-style-type: none"> • Property must be within Great Britain, Northern Ireland, Channel Islands and the Isle of Man 	
Loss of income following a Breach of Canal	✗	✓	Excluding loss caused by caused by: <ul style="list-style-type: none"> • drought • storm or flood • inundation by the sea or tidal action • frost subsidence or landslip • the canal(s) or waterways own collapse, cracking or leakage • Damage solely due to the changes in the water table level 	
Loss of income as a result of specified Human Notifiable Disease being manifested within a 5 miles radius of Your premises and murder, suicide, food poisoning, vermin or pests in Your premises and closure of Your premises due to defective sanitation	✗	✓		
Terrorism	✗	✓		

Loss of Money / Personal Accident Assault			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
Loss of Money in: <ul style="list-style-type: none"> Premises during business hours, in transit and in a bank night safe Premises out of business hours in safe Premises out of business hours out of safe Business owners or authorised employees residence Crossed cheques and non-negotiable money 	✓ £2,500 £2,000 £500 £1,000 £250,000	✗	<ul style="list-style-type: none"> Accompaniment Limits apply Fraud or dishonesty not discovered within 7 days Loss from unattended motor vehicles Minimum Security Standard condition Records and Key Security condition
Replacement locks at Your premises	✓ £1,000	✗	
Contingent security company cover	✓	✗	
Assault to employees following robbery or attempted robbery: <ul style="list-style-type: none"> Death Total loss or permanent and total loss of use of one or more limbs or eyes Other permanent total disablement Temporary partial disablement Medical expenses Damaged clothing and personal effects Damage to carry bags Medical Expenses 	✓ £10,000 £10,000 £10,000 £100 per week £500 £500 £500 £1,000	✗	<ul style="list-style-type: none"> Age limits 16 – 75 Temporary disablement benefits payable for up to 24 months

Loss of Licence			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
Reduction in the value of Your interest in Your premises or in Your Business following Loss of Licence.	✓	✗	<ul style="list-style-type: none"> If You are entitled to obtain payment of compensation under any legislation or By-law. Your failure to take any step necessary for keeping the Licence in force. Your premises not being maintained in a sanitary condition or satisfactory state of repair. A compulsory purchase or surrender order. A reduction or redistribution of Licences.
Costs and expenses incurred by You where You appeal against the Loss of Licence	✓	✗	

Defective Title			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
We will indemnify You for the purchase price of a Vessel if You purchase or sell a Vessel or You act as agent in the sale of a Vessel for which it transpires there is not good title	✓	✗	<ul style="list-style-type: none"> Various conditions are required to be met for cover to apply. See Your Policy wording.
We will indemnify You in respect of financial loss if either: <ul style="list-style-type: none"> the true owner proves a valid claim for the return of the Vessel from You, or its value; or the person to whom You have sold the Vessel proves a valid claim because You are unable to provide a good title for the Vessel. 	✓	✗	
We will pay to You the purchase price of the Vessel less the Excess.	✓	✗	

Fidelity Guarantee			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
Loss of Money or tangible property belonging to You caused by any dishonest, fraudulent or criminal act of any Employee.	✓	x	<ul style="list-style-type: none"> Loss caused by any act of any Employee committed prior to the Date of Acceptance applicable to that Employee. Any loss brought about by any Employee who, to Your knowledge, has committed a dishonest or fraudulent act. Loss where You continue to entrust the defaulting Employee with Money or goods after becoming aware of any material fact bearing on the honesty of the said Employee.
Discovery period - within 18 months	✓	x	
Automatic Reinstatement of the sum insured following a loss	✓	x	
Previous Insurance If this Policy immediately supersedes a Fidelity Guarantee insurance effected by You, We will indemnify You in respect of any loss discovered during the continuation of this insurance but committed during the continuation of the previous Policy.	✓	x	
Temporary Agency Staff - includes any person supplied by a staff or employment agency.	✓	x	Excludes persons employed as drivers or in connection with warehouse duties or with computer operations or computer programming

Employers Liability			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
We will indemnify You against all sums that You become legally liable to pay as Compensation including Costs and Expenses in respect of Injury sustained by any Employee caused during the Period of Insurance within the Territorial Limits and arising out of employment by You in the course of Your Business.	✓ £10,000,000 per any one incident.	x	<ul style="list-style-type: none"> Fines and penalties Liability for which compulsory motor insurance is required Asbestos (see Policy Wording) Asbestos (see Policy Wording)
War/Terrorism	✓ £5,000,000	x	
Injuries to Working Partners We will deem such person under this section to be an Employee	✓	x	
Unsatisfied Court Judgments	✓	x	

Public and Products Liability			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
Public Liability			
<p>We will indemnify You against all sums that You become legally liable to pay as Compensation and Costs and Expenses in respect of:</p> <ul style="list-style-type: none"> • Injury to any person; • loss of or Damage to tangible property; • nuisance or trespass, obstruction, loss of amenities or interference with any right of way, light, air or water or other easement <p>occurring during the Period of Insurance within the Territorial Limits in the course of Your Business.</p>	<p>✓</p> <p>£3,000,000 per any one incident.</p>	<p>✗</p> <p>£5,000,000 per any one incident.</p>	<ul style="list-style-type: none"> • Higher limits available on request • Fines and penalties • Liability for which compulsory motor insurance is required • Liability assumed by agreement • Gradual pollution • Work on aircraft or at airports in areas with aircraft access • Punitive, exemplary, aggravated, additional, compensatory damages awarded in North America. • Costs of rectifying property arising out of the presence of asbestos
Legal Liability cover for Damage to Third Party Vessels in Your care, custody or control	✓	✗	
Work on Private Pleasurecraft up to thirty (30) metres in length	✓	✗	<ul style="list-style-type: none"> • Work involving Offshore installations
Work on non-recreational craft up to twenty four (24) metres in length	✓	✗	<ul style="list-style-type: none"> • Advice for a fee
Movement of Third Party owned Vessels	✓	✗	<ul style="list-style-type: none"> • Diving
Consequences of Faulty Workmanship	✓	✗	<ul style="list-style-type: none"> • Loss of Use involving Commercial Vessels
Foul Berthing	<p>✓</p> <p>£100,000</p>	✗	<ul style="list-style-type: none"> • Terrorism
Heat Work Away from Your Premises	✗	✓	<ul style="list-style-type: none"> • Use of heat away from Your Premises precautions
Cover for leased or rented premises where there is not a responsibility to effect insurance for fire and other perils	✓	✗	<ul style="list-style-type: none"> • Asbestos (see Policy Wording)
Personal Liability whilst abroad on business	✓	✗	
Member to Member Liability	✓	✗	
Contractors Plant Association cover extension	✗	✓	<ul style="list-style-type: none"> • Material Damage limit £ 250,000. Higher limits available.
Libel and Slander cover extension	✗	✓	
Motor Contingent Liability / Movement of Obstructing Vehicles	✓	✗	
Legal Liability incurred under the: <ul style="list-style-type: none"> • Defective Premises Act – Section 3 • Data Protection Act 	<p>✓</p> <p>£250,000</p>	✗	
Corporate Manslaughter	✓	✗	

Products Liability			
We will indemnify You against all sums that You become legally liable to pay as Compensation and Costs and Expenses in respect of: <ul style="list-style-type: none"> Injury to any person; loss of or Damage to tangible property; and occurring during the Period of Insurance within the Territorial Limits caused by any Product Supplied.	✓ £3,000,000 per period of insurance	✗ £5,000,000 per period of insurance	<ul style="list-style-type: none"> Higher limits available on request Terrorism Products knowingly supplied for use in or on aircraft Cost of remedying defects in products supplied Refunds/recalls/rectifications Failure of Products Supplied to perform Offshore Advice for a fee Pure Financial Loss Contractual Liabilities Property Owned/Leased/Hired or in Your care, custody or control Gradual pollution
Indemnity to Principal	✓	✗	
Consumer Protection Act and Food Safety Act Costs	✓	✗	
Legal costs in respect of prosecutions under the Health and Safety at Work etc. Act 1974 or Part II Consumer Protection Act	✓	✗	
Corporate Manslaughter	✓	✗	
Compensation for Court Attendance	✓	✗	<ul style="list-style-type: none"> £250 per day per employee
Exports to North America cover extension	✗	✓	<ul style="list-style-type: none"> £2,000,000 per period of insurance Costs inclusive. Excludes Punitive, exemplary, aggravated, additional, compensatory damages awarded in North America.

Ship Repairers Liability			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations
Your legal liability whilst working as ship repairers for loss of or Damage to non-recreational/commercial Vessels over 24 metres in length in Your care, custody or control.	✓ £3,000,000 per any one incident.	✗	<ul style="list-style-type: none"> Vessels owned by, used by operated by or leased to You. Any Vessel solely stored by You. Oil tank Vessels, or Vessels previously engaged in carrying explosives or inflammable liquids or gases. Work arising in connection with, on or near any fuel tank or pipeline of an oil burning Vessel. Any new Vessels or craft being built by You. Payments under penalty clauses, loss of market or any other consequential loss. Maintenance or use of any mechanically propelled Vehicle. Condemnation or rejection of any part by reason of faulty design. The cost or expense of repairing, modifying or replacing any part by reason of faulty design. Consequences of the capture, seizure, arrest, restraint or detention (barratry and piracy excepted) or any attempt thereat. Directly or indirectly caused by Asbestos. Gradual pollution Any site involved with waste materials.
Moving such Vessels within the limits of the port at which the work is being carried out and including trial trips but not exceeding 100 miles from such port.	✓	✗	
Loss of or Damage to cargo or other things on or discharged from any of the Vessels or craft referred to above.	✓	✗	
Loss of or Damage to machinery or equipment of any Vessel or craft, whilst such machinery or equipment is removed from such Vessel or craft and is in Your care, custody or control.	✓	✗	
Removal of wreck costs.	✓	✗	

Personal Accident			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations – Refer Policy Exceptions
Personal Accident for Employees: <ul style="list-style-type: none"> • Accidental death • Loss of limbs, sight, speech, hearing • Permanent total disablement • Temporary Total Disablement • Temporary Partial Disablement • Loss of Index Finger/Thumb • Loss of any other Finger • Medical Costs – £1,000 limit 	x x x x x x x x	✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓	<ul style="list-style-type: none"> • Selected benefits • Accidents of Occupation cover only • Age restrictions 16-65 years • Hazardous activities • Limit on weekly payments 104 weeks and no more than 75% of gross earnings

Marine			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations – Refer Policy Exceptions
Loss of or Damage, malicious or negligent acts of third parties or Fault, to Your Stock Vessels and other Marine Stock, Owned Vessels and Hire Fleets.	✓	x	<ul style="list-style-type: none"> • Gradual deterioration • Faults • War/Terrorism • Theft of an unattended Vessel • Theft of a Vessel on a trailer unless a Wheel Clamp protects the trailer • Theft of any part of Your Vessel unless securely fastened to Your Vessel. • Theft of an Outboard Engine unless locked on by an Outboard Engine Lock • Damage to Your Vessel's canopies and protective covers caused by wind. • Damage to Your Vessel's sails, masts, spars and rigging while the Vessel is racing, unless Racing Risks Endorsement is operative. • Damage to Your Vessel's Machinery, if it is over three (3) years of age or where Your Vessel has an actual or maximum designed speed under engine power in excess of seventeen (17) knots.

			<p>CONDITIONS</p> <ul style="list-style-type: none"> Your Vessel will remain within the Cruising Area stated in Your Schedule. Exercise reasonable care to keep Your Vessel in a Seaworthy condition. Keep Your Vessel in a safe place when not underway. An Engine Cut Off Device to be worn at all times whilst Your Vessel is underway or whenever its engine is running. Personal floatation devices are made available to all persons on board Your Vessel at all times. Maximum of 12 passengers on board Your Vessel. Minimum of 2 competent crew on board Your Vessel. You must tell Us if the actual or maximum designed speed of any Vessel when under engine power exceeds 17 knots. No person under the age of 14 years is permitted on board Your Vessel unless accompanied by an adult. All gas appliances and tubing must comply to approved British Standards.
Legal Liabilities to Third Parties	✓ £3,000,000 per any one incident.	✓ £5,000,000 per any one incident.	<ul style="list-style-type: none"> Higher limits available on request. Any person engaged in any sport which involves being towed by Your Vessel. Any person diving from Your Vessel from the time of leaving Your Vessel until safely back on board.
The costs of Removal of any Wreck of Your Vessel from any place owned, leased or occupied by You or where You are legally liable.	✓	x	
The cost of inspecting the bottom of Your Vessel after grounding even if no Damage is found.	✓	x	
Laid up cover If Your Vessel is Laid Up afloat, You may use Your Vessel for demonstration or trial within a five (5) mile radius of Your home port or place of lay-up.	✓	x	
Demonstrations, trials and tests	✓	x	
Theft or attempted Theft	✓	x	
Transit	✓	x	<ul style="list-style-type: none"> Liability to Third Parties by Your trailer becoming unintentionally detached from the towing Vehicle. As a result of an accident occurring on a highway or other public place whilst Your trailer is attached to the towing Vehicle.
Cover at Exhibitions in UK	✓	x	
Cover at Exhibitions outside UK	x	✓	
Waterskiers Liability	x	✓	<ul style="list-style-type: none"> Terms and conditions apply – see Your Policy wording.
Tuition	x	✓	

Racing Risks	x	✓	<ul style="list-style-type: none"> • Terms and conditions apply – see Your Policy wording.
Private Pleasure Use	x	✓	
Third Party only	x	✓	<ul style="list-style-type: none"> • Wreck removal • Pollution
Basis of Claims settlement	✓	x	<ul style="list-style-type: none"> • All claims will be settled on the basis stated in Your Schedule but not exceeding the Sum Insured stated in Your Schedule, less the Excess. • We will be entitled to deduct: <ul style="list-style-type: none"> a. up to 1/3 off the replacement cost of used equipment. b. up to 50% from the cost of repairs or replacement to take account of any betterment. • Currency Fluctuations In respect of Marine Stock where the item has been purchased in a currency other than GBP Sterling, in the event of Loss of or Damage, We will pay up to an additional 15% of the original cost price if the replacement cost has increase solely due to currency fluctuations, less in all cases the Excess.

Builders Risks			
Cover Features and Benefits	Standard Cover	Optional Cover	Significant Exclusions and Limitations – Refer Policy Exceptions
Loss of or Damage, malicious or negligent acts of third parties or Fault to Vessels in Construction	✓	x	<p>EXCLUSIONS</p> <ul style="list-style-type: none"> • Loss of or Damage occurring outside the Geographical Limits or Cruising Area. • Theft while left unattended at any time on a trailer unless a Wheel Clamp protects the trailer • Cost and expense of rectifying, repairing or replacing: <ul style="list-style-type: none"> a) faulty welds b) a fault in design or construction c) Latent Defect unless discovered during the Period of Insurance. d) Defective workmanship carried out, or materials provided, by You. • Any claim in respect of cargo or other property on board the Vessel. • Loss of or damage to property owned by the Vessel builders for which they are responsible <p>CONDITIONS</p> <ul style="list-style-type: none"> • Minimum Security standard • Exercise reasonable care to ensure the Vessel is in a seaworthy condition. • Keep the Vessel in a safe place when not underway. • Engine Cut Out Devices will be worn at all times whilst the Vessel is underway or whenever its engine is running. • 2 competent crew members on board.

Liability to Third Parties arising out of Your interest in the Vessels in Construction.	✓ £3,000,000 per any one incident.	✓ £5,000,000 per any one incident.	<ul style="list-style-type: none"> Higher limits available on request Any person while engaged in any sport which involves being towed by the Vessel. Any person diving from the Vessel from the time of leaving the Vessel until safely back on board. To third parties as a result of an accident occurring on a highway or other public place while the trailer on which the Vessel is travelling is attached to the towing Vehicle. Liability arising out of contract.
The costs of removal of any wreck of Your Vessel from any place owned, leased or occupied by You or where You are legally liable.	✓	✗	
The reasonable cost of inspecting the bottom of the Vessel after grounding even if no Damage is found.	✓	✗	
The cost and expense arising out of a Failure to launch.	✓	✗	
You may proceed to and from the port or place of construction for fitting out, docking, trials or delivery by water within a distance of 250 nautical miles.	✓	✗	
We will cover the Vessel(s) or any part thereof: <ul style="list-style-type: none"> at the Vessel builders Premises; and elsewhere within the port or place of construction at which the Vessel builder's premises is situated; and at sub-contractor's works and premises; and within the port or place of construction where the sub-contractor's works are situated. 	✓	✗	
We will cover the Vessel(s) while in transit between the Vessel builder's premises and sub-contractor's works and while in transit within the port or place of construction at which the Vessel builder's premises is situated.	✓	✗	
We will cover the Vessel(s) when completed, whilst in transit from the Vessel builder's premises to the port of trials, whilst undergoing trials from there, not exceeding a distance by water of 250 nautical miles and thereafter return to the Vessel builder's premises.	✓	✗	
We will insure the Vessel(s), from the commencement of the build project to its completion or sale or up to the renewal date whichever is the later.	✓	✗	
Exhibition Cover - We will cover the Vessel(s) whilst at exhibition premises or in direct inland transit to or from the exhibition(s).	✓	✗	<ul style="list-style-type: none"> Damage occurs within the Geographical Limits as stated in Your Schedule.
Basis of Claims settlement	✓	✗	<ul style="list-style-type: none"> We will pay the lesser of the total building cost or the cost of an Item plus 15%, or the cost of repairs or the final contract price whichever is the lesser.

Other Covers / Benefits

Cover Features and Benefits	Standard Cover	Optional Cover	Special Clauses Section Significant Exclusions and Limitations
Policy no claims rebate	✗	✓	<ul style="list-style-type: none"> The Policy must be renewed for the following year
Long Term Agreement discount	✗	✓	<ul style="list-style-type: none"> The Policy must be in force for the period agreed Insurers are not obliged to accept an offer of renewal

Policy Significant or Unusual Exclusions and Limitations	
Significant or Unusual Exclusions and Limitations	Applies to
Nuclear Risks	All covers
War, Government Action and Terrorism (available as optional extra)	All covers
Sonic Bangs	All covers
Pollution & Contamination	All covers except Employers Liability and Personal Accident
Date Recognition	All covers except Employers Liability, Personal Accident
Computer, data processing equipment and data operator error, virus or hacking	All covers
Special terms apply to Vacant or Disused	All covers
Fines and Penalties	All covers
Liability assumed under Contract	All covers
Punitive Damages	All covers
Sanctions Limitations	All covers
Asbestos	Employers Liability, Public & Products Liability

Policy Excesses	
Buildings and Contents: <ul style="list-style-type: none"> • Fire Lightning Explosion Aircraft Riot Civil Commotion Strikers Locked out Workers Labour Disturbances or Earthquake • Subsidence (optional cover) • All Other Losses 	Nil £1,000 (minimum) £250
Breakage of glass and sanitaryware	£250
All Risks on specified items	Various Excesses subject to cover and item value selected.
Goods in Transit	£250
Business Interruption	Nil
Money	£50
Loss of Licence	£250
Fidelity Guarantee	£100
Defective Title of Sale	10% of claim subject to a minimum of £250
Public Liability	£500 in respect of Third Party Property Damage.
Products Liability	£500 in respect of Third Party Property Damage
Ship Repairers Liability	Minimum of £ 1,000.
Personal Accident	7 / 14 days in respect of Weekly benefits
Marine	Various Excesses subject to cover and type of craft / cover extensions selected.
Builders Risks	£500

Insurance Providers

This insurance is underwritten by Markel International Insurance Company Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 202570. Registered in England & Wales, no. 00966670. Registered office: 20 Fenchurch Street, London, EC3M 3AZ, United Kingdom

Administered by: KGM Underwriting Services Limited.

KGM Underwriting Services Limited is an appointed representative of Canopus Managing Agents Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 204847.) Registered in England & Wales, no. 01514453. Registered office: Gallery 9, One Lime Street, London EC3M 7HA.

The Law Applicable

In the absence of agreement to the contrary, Your Policy shall be governed by and construed in accordance with the laws of England and Wales. Any dispute relating to limits terms, conditions and exceptions or validity of Your Policy shall be subject to the jurisdiction of the courts of England and Wales.

How to Make a Claim

In the first instance utilise the claim notification phone numbers and the Claims Condition detailed in Your Policy or contact Your Insurance advisor.

Your Right to Cancel

Cooling-off period

If this cover does not meet with Your requirements, please return all of Your documents and any Employers Liability Certificate(s) to Your Insurance Adviser who has arranged the cover, within fourteen (14) days of receipt. We will return any Premium paid in full providing there have been no claims or incidents reported

Outside the cooling-off period

You may cancel Your Policy at any time by providing prior written notice to Your Insurance Adviser. Providing You have not incurred eligible claims during the period We have been on cover, We will retain an amount of the Premium in proportion to the time We have been on cover and return the balance to You with the exception of minimum and deposit retained Premium.

We reserve the right to cancel Your Policy where there is a valid reason for doing so by providing fourteen (14) days' notice by registered post to Your last known address.

How to Complain

Your Insurer is committed to providing a high quality and professional service and to maintain fair outcomes for our customers. If You are dissatisfied or have any complaints about Your Policy or the handling of a claim You should, in the first instance, contact Laura Green on the following details:

By telephone: +44 (0)20 7953 6020
 Email: complaints@markelintl.com
 Write to: Legal & Regulatory, Markel International, London, EC3M 3AZ

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The aim of this procedure is to settle the complaint fairly and as quickly as possible. We will use Our best endeavours to comply with the timeframes set out below.

1. A complaint received by Markel International Insurance Company Ltd (whether by letter, facsimile, e-mail, telephone conversation or other oral representation) will be allocated to an appropriate person to carry out an independent review of the justification of the complaint.
2. Complaints will be acknowledged in writing no later than 5 working days after receipt. That acknowledgement will include the name of the person who will be reviewing the complaint and a copy of this Complaint Procedure.
3. We will try to resolve a complaint within 4 weeks and give a written final response, or send an interim response explaining why we are not yet in a position to resolve matters.
4. By the end of eight weeks following receipt of a complaint, a final response will be issued or a further interim response giving an indication as to when a final response can be expected.
5. When we issue our acknowledgement of the complaint and our final response we will include a copy of a leaflet published by Financial Ombudsman Service ("FOS").

The FOS operates a dispute resolution facility for consumers, micro-enterprises (small businesses), small charities and trustees. An eligible complainant has up to six months to register a complaint with the FOS if the outcome was not to their satisfaction. Should it prove necessary for the FOS to make a determination and the complainant accepts it, then we are bound by that determination up to a specified maximum amount.

You can contact the FOS at: Financial Ombudsman Service, Exchange Tower, London E14 9SR Email: complaint.info@financial-ombudsman.org.uk

Telephone: 0800 0234 567 (normally free for land line users)

Telephone: 0300 1239 123 (charged at the same rate as 01 or 02 numbers on mobile phone tariffs) Website: www.financial-ombudsman.org.uk

Financial Services Compensation Scheme (FSCS)

You may be entitled to compensation from the scheme if We are unable to meet Our obligations to You under Your Policy. If You were entitled to compensation under the scheme, the level and extent of the compensation would depend on the nature of Your Policy. Information about the scheme is available from the Financial Services Compensation Scheme (10th Floor, Beaufort House, 15 St. Botolph Street, London, EC3A 7QU) Tel: 0800 678 1100 (Freephone) or 020 7741 4100. Website: www.FSCS.org.uk