

# Insurance Product Information Document

**Company:** Noble Marine

**Product:** : Sailing Yacht, Motor Yacht and Motor Cruiser Policy

Noble Marine is a trading name of Noble Insurance Services Ltd which is authorised and regulated by the Financial Conduct Authority, Firm Reference Number 305884.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover and the terms and conditions.

## What is this type of insurance?

This policy provides cover for your vessel or craft along with any equipment or fittings secured to the vessel or craft (including foils). It includes third party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.



## What is insured?

### Cover for your vessel

- ✓ Repair or replacement up to the sum insured in your Policy Schedule.
- ✓ Where the Vessel or Craft suffers an Actual Total Loss or Constructive Total Loss within two years of completion of its manufacture and you are the First Owner of the boat, Insurers will pay for a new Vessel or Craft of the same make, model and specification.
- ✓ After an Actual Total Loss or Constructive Total Loss if the vessel or craft is over two years old or you are not the first owner then the market value up to the Sum Insured in your Policy Schedule will be paid.
- ✓ Damage to outboard engines limited to the market value but will not exceed the insured value as stated in your Policy Schedule.
- ✓ Loss or damage, accidental damage including when in transit if less than 9 meters in length.
- ✓ Damage to cradles, trailers and/or trolley if listed in your Policy Schedule limited to the market value but will not exceed the insured value as stated in your Policy Schedule.
- ✓ Damage to protective covers, canopies and storage bags limited to the market value. If these are older than 3 years, then the amount recoverable is 75% of their new replacement cost.
- ✓ Bottom inspection following a grounding.
- ✓ Third Party Liability up to £5million.
- ✓ Salvage charges with Insurer's consent (unless to preserve the property).
- ✓ Option to include loss or damage to tenders.
- ✓ War, Strikes, Terrorism and associated risks are covered up to the Sum Insured in your Policy Schedule.

### Sailing Yacht

- ✓ Masts, sails, spars and rigging are covered for the cost of replacing as new when they are damaged beyond economical and constructive repair. Where their age exceeds three years at the time of loss they will be covered up to 75% of their new replacement cost.
- ✓ Options to include club and/or offshore racing.



## What is insured? (continued)

### Motorcruiser

- ✓ Option to include liabilities for towing of water skiers, wakeboarders or water toys up to £1m per incident.

### Cover for you

- ✓ Personal belongings, up to £500 per item in total, unless specified in the Policy Schedule and Statement of Fact.
- ✓ £100,000 Personal Accident cover for Death or Bodily Injury to any person on board is included as detailed in your Policy where being used for private pleasure purposes.
- ✓ Medical, Surgical, Ambulance, Hospital or other professional medical services up to £5000 for any one occurrence.



## What is not insured?

### Cover excludes

- ✗ Loss of the use of your vessel or craft or tender.
- ✗ Loss or damage caused by wear or tear.
- ✗ Scratching, denting, bruising or chafing while in transit.
- ✗ Theft of unsecured gear, fittings or equipment unless secured to the craft or vessel or from a locked place of storage.
- ✗ The mooring or any part of the mooring except the vessel or craft's lines, warps, anchor and chain.
- ✗ Vessel or craft for racing or speed tests unless optional cover agreed.
- ✗ Loss or damage to property where a kill cord is fitted but not used.
- ✗ All damage in transit for vessels or craft over 9 meters in length.
- ✗ Theft of outboard motors unless fitted with an anti-theft device or stolen from a locked place of storage.
- ✗ Replacing or repairing an outboard engine which has fallen overboard unless secured at the time of the incident.
- ✗ Theft of trailer and/or trolley unless fitted with an anti-theft device or stolen from a locked place of storage.
- ✗ Vessel or craft used for charter, hire or reward unless agreed by us.
- ✗ Water damage to any item that is not waterproof.
- ✗ Loss or damage to cash, credit or debit cards, travellers' cheques, passports, cash cards, stamps, jewellery, spectacles (unless secured with a strap), contact lenses, mobile phones, laptops, tablets, keys or similar property.
- ✗ Pre-Existing Conditions or illnesses, death or disablement arising after 12 months from the incident, bodily injury or death for any person over the age of 75 at the time of the incident.
- ✗ Accidents or illness of workman or persons employed by the insured including liabilities assumed under contract.
- ✗ Accidents caused to or by water skiers wakeboarders or water toys whilst being towed, water sports or any form of diving unless agreed.



## Are there any restrictions on cover?

- ! You will have to pay the first part of most claims (the excess).
- ! We will not pay more than the sum insured or limits shown in your schedule and policy.
- ! Cover is limited to Cruising Area specified in your Policy Schedule.
- ! Claims may not be valid if your Craft or Vessel is not seaworthy.

### Limits which apply

- ! Personal accident – £15,000 per benefit up to £100,000 in total in one policy year.



## What are my obligations?

### It is your responsibility to

- Take care to make sure all information provided by you or on your behalf is honest and accurate.
- Tell us if your information is wrong or changes (e.g. change of mooring, use or cruising range, vessel modification).
- Pay the premium when required.
- Tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- Ensure your Craft or Vessel is Seaworthy at all times when in use.
- Do all you can to reduce any costs, damage, injury or loss.
- Report any loss, theft, attempted theft or malicious damage to the police as soon as possible.
- Check your policy documentation when you receive it to make sure you have the cover you need and expect.

*Your policy may not be valid if we do not have the correct information.*



## When and how do I pay?

You may pay your premium by Credit or Debit or by Cheque.



## When does the cover start and end?

Cover can start once you have accepted our terms and agreed to pay the premium. It will last for 12 months from your policy start or renewal date, unless it is cancelled by you or us before it ends.



## How do I cancel the contract?

You can cancel cover at any time by contacting us or your insurance intermediary. If you've made a claim no refund will be paid.

### Before Cover Starts

If you buy the Policy and then change your mind before the start date of the Policy then we won't make any charge and we will refund the payment in full.

### Up to 14 Days

Following receipt of your documents you have 14 days to check you're happy with the insurance cover you've bought. If the cover doesn't meet your needs, you can cancel your insurance by telling us, in writing. If you do this within 14 days of receiving your documents and you have not made a claim, we'll refund any money you've paid less a charge for the time you have been covered.

### In the First Year

After the initial 14 days, if you've not made a claim, we'll refund a proportion of your Premium according to the table below.

Time on Cover since inception	Proportion of Premium refunded
Up to 3 months	50%
3 to 6 months	25%
More than 6 months	NIL