

Yacht Insurance

Insurance product information document



Company: Global Yacht Cover is a trading name of Alwen Hough Johnson Limited

Product: Global Yacht Cover underwriting on behalf of ERGO Versicherung AG.

Authorised and regulated in the UK by the FCA – register number 308774

This document provides a summary of the key information relating to this yacht insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This is a yacht insurance policy. The insurance provides the cover for the following:

- physical loss or damage to the vessel
- personal effects
- third party liability cover
- war, strikes, terrorism and associated risks
- personal accident cover
- medical expenses
- additional benefits



What is insured?

- ✓ **Physical Loss or Damage** to your vessel whilst laid up or in commission within the navigation limits stated and during the policy period shown on the certificate.
- ✓ **Personal Effects**, valued up to £2,500 or 2% of the insured value (whichever the lesser) are automatically included whilst on-board and including transit to and from the vessel unless an amount is shown on the certificate.
- ✓ **Third Party Liability**, where you are legally liable for:
 - ✓ any property damage, death or personal injury to a third party
 - ✓ attempted or actual raising, removal and destruction of the wreck of the vessel
 - ✓ any action taken by you in an attempt to avoid or reduce your liability
 - ✓ legal costs incurred in defending or pursuing any action following an event covered under this policy
- ✓ **War, Strikes, Terrorism and Associated Risks**, as defined, including capture, seizure, piracy, acts of terrorism or civil commotion.
- ✓ **Personal Accident**, as defined including death or permanent disablement
- ✓ **Medical Expenses**, incurred following an injury suffered whilst on-board the vessel including whilst embarking or disembarking
- ✓ **Additional Benefits** includes
 - ✓ repatriation costs
 - ✓ bottom inspection following a grounding
 - ✓ pollution
 - ✓ salvage
 - ✓ single-handed sailing
 - ✓ transit by road



What is not insured?

- Physical Loss or Damage**
- X the failure to maintain the vessel in a seaworthy condition
 - X theft of the outboard motor(s) unless secured by an anti-theft device
 - X theft of the trailer unless fitted with a wheel clamp
 - X any sails, protective covers and canopies purely split by the wind
 - X the mast, spars, sails and rigging whilst racing unless the racing risk extension clause is shown on the certificate
 - X machinery damage on motorboats capable of exceeding 17 knots when the machinery is over 7 years of age unless caused by fire, explosion, heavy weather or sinking
 - X underwater gear and equipment on vessels less than 8 meters in length or vessels with a maximum designed speed exceeding 40 knots
 - X vessels less than 8 meters in length and Rigid Inflatable Boats (RIBs) of any length whilst left unattended on an exposed mooring or anchorage
 - X a new for old deduction up to one third will be applied to the replacement cost of sails, standing and running rigging, protective covers and outboard motors
- Personal Effects**
- X theft unless following violent or forcible entry
 - X mobile phones, uav (drones), jewellery, passports and cash are excluded
- Third Party**
- X any persons employed by you in connection with the vessel
 - X any form of diving activities until safely back on-board the vessel
 - X any third party damage caused during the transit of the vessel by road.

War, Strikes, Terrorism and Associated Risks

- X detonation of a weapon of war employing atomic or nuclear fusion
- X outbreak of war between the United Kingdom, United States of America, France, The Russian Federation, the Peoples Republic of China
- X capture, seizure or arrest by any authority of the country in which the vessel is registered
- X Joint War Committee (JWC) Listed Exclusion Areas

Personal Accident

- X any person aged 70 years or over
- X any person under a contract of employment
- X whilst the vessel is on charter

Medical Expenses

- X any person under a contract of employment
- X whilst the vessel is on charter



Are there any restrictions on cover?

! This may vary depending on your insurance requirements. Please refer to your Certificate of Insurance.



Where am I covered?

You are covered in the areas detailed in the "Navigation Limited" section of your insurance certificate.



What are my obligations?

- You must take care when answering questions and ensure that all information is accurate and complete.
- You must let us know if the information provided changes.
- You must take reasonable care to prevent accident, injury and damage.
- You must tell us as soon as possible about any claim or loss.



When and how do I pay?

Payments should be made to your Insurance Advisor, as agreed with them.



When does the cover start and end?

The period of cover including start date and expiry is shown on your Certificate of Insurance. We will send, via your Insurance Advisor, notice when your policy is approaching renewal.



How do I cancel the contract?

You may cancel the contract of insurance, without giving any reason, up to 14 days after the receipt of the policy and unless otherwise detailed on the Certificate, the pro-rata time on risk premium will be charged. Beyond this 14 day period this insurance may be cancelled by either party at any time by giving 30 days written notice and a pro-rata refund of premium will be made, subject to Insurers retaining any minimum premium as detailed on the Certificate