

## Yacht Insurance

Insurance product information document



**Company:** Global Yacht Cover is a trading name of Alwen Hough Johnson Limited  
Authorised and regulated in the UK by the FCA – register number 308774

**Product:** Global Yacht Cover as sub cover holder of Munich Re Risk Solutions  
Ireland underwriting on behalf of Great Lakes Insurance SE.

This document provides a summary of the key information relating to this yacht insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

### What is this type of insurance?

This is a yacht insurance policy. The insurance provides the cover for the following:

- physical loss or damage to the vessel
- personal effects
- third party liability cover
- war, strikes, terrorism and associated risks
- personal accident cover
- medical expenses
- additional benefits



#### What is insured?

- ✓ **Physical Loss or Damage** to your vessel whilst laid up or in commission within the navigation limits stated and during the policy period shown on the certificate.
- ✓ **Personal Effects**, valued up to £5,000 or 2% of the insured value (whichever the lesser) are automatically included whilst on-board and including transit to and from the vessel unless an amount is shown on the certificate.
- ✓ **Third Party Liability**, where you are legally liable for:
  - ✓ any property damage, death or personal injury to a third party
  - ✓ attempted or actual raising, removal and destruction of the wreck of the vessel
  - ✓ any action taken by you in an attempt to avoid or reduce your liability
  - ✓ legal costs incurred in defending or pursuing any action following an event covered under this policy
- ✓ **War, Strikes, Terrorism and Associated Risks**, as defined, including capture, seizure, piracy, acts of terrorism or civil commotion.
- ✓ **Personal Accident**, as defined including death or permanent disablement
- ✓ **Medical Expenses**, incurred following an injury suffered whilst on-board the vessel including whilst embarking or disembarking
- ✓ **Additional Benefits** includes
  - ✓ repatriation costs
  - ✓ bottom inspection following a grounding
  - ✓ pollution
  - ✓ salvage
  - ✓ single-handed sailing
  - ✓ transit by road



#### What is not insured?

##### Physical Loss or Damage

- X the failure to maintain the vessel in a seaworthy condition
- X theft of the outboard motor(s) unless secured by an anti-theft device
- X theft of the trailer unless fitted with a wheel clamp
- X any sails, protective covers and canopies purely split by the wind
- X the mast, spars, sails and rigging whilst racing unless the racing risk extension clause is shown on the certificate
- X machinery damage on motorboats capable of exceeding 17 knots when the machinery is over 7 years of age unless caused by fire, explosion, heavy weather or sinking
- X underwater gear and equipment on vessels less than 8 meters in length or vessels with a maximum designed speed exceeding 40 knots
- X vessels less than 8 meters in length and Rigid Inflatable Boats (RIBs) of any length whilst left unattended on an exposed mooring or anchorage
- X a new for old deduction up to one third will be applied to the replacement cost of sails, standing and running rigging, protective covers and outboard motors

##### Personal Effects

- X theft unless following violent or forcible entry
- X mobile phones, uav (drones), jewellery, passports and cash are excluded

##### Third Party

- X any persons employed by you in connection with the vessel
- X any form of diving activities until safely back on-board the vessel

✓ Emergency Towing Extension Clause

X any third party damage caused during the transit of the vessel by road.

**War, Strikes, Terrorism and Associated Risks**

X detonation of a weapon of war employing atomic or nuclear fusion

X outbreak of war between the United Kingdom, United States of America, France, The Russian Federation, the Peoples Republic of China

X capture, seizure or arrest by any authority of the country in which the vessel is registered

X Joint War Committee (JWC) Listed Exclusion Areas

**Personal Accident**

X any person aged 75 years or over

X any person under a contract of employment

X whilst the vessel is on charter

**Medical Expenses**

X any person under a contract of employment

X whilst the vessel is on charter



**Are there any restrictions on cover?**

! **This may vary depending on your insurance requirements. Please refer to your Certificate of Insurance.**



**Where am I covered?**

You are covered in the areas detailed in the "Navigation Limited" section of your insurance certificate.



**What are my obligations?**

- You must take care when answering questions and ensure that all information is accurate and complete.
- You must let us know if the information provided changes.
- You must take reasonable care to prevent accident, injury and damage.
- You must tell us as soon as possible about any claim or loss.



**When and how do I pay?**

Payments should be made to your Insurance Advisor, as agreed with them.



**When does the cover start and end?**

The period of cover including start date and expiry is shown on your Certificate of Insurance. We will send, via your Insurance Advisor, notice when your policy is approaching renewal.



**How do I cancel the contract?**

You may cancel the contract of insurance, without giving any reason, up to 14 days after the receipt of the policy and unless otherwise detailed on the Certificate, the pro-rata time on risk premium will be charged in addition to a GBP 50.00 documentation fee. Beyond this 14 day period this insurance may be cancelled by either party at any time by giving 30 days written notice and a pro-rata refund of premium will be made, subject to Insurers retaining any minimum premium as detailed on the Certificate